Wills & Lasting Powers of Attorney

Our Trust and Estate Support Services team can provide advice and attend to the preparation of Wills and Lasting Powers of Attorney.

Wills

We recommend, irrespective of age, that all our clients have a Will and our experienced will-writing team, who follow the STEP Will Writing Code, can assist with this.

A properly drafted Will enables you to:

- decide who will inherit your estate, on what terms, who will be your executors and, if you have minor children, who will be their guardians
- determine the extent of any potential inheritance tax liability

Lasting Powers Of Attorney

Lasting Powers of Attorney (LPAs) are legal documents that allow you to delegate the management of your affairs to people you trust in the event that, for whatever reason, you become unable to manage them yourself, either on a temporary or permanent basis.

There are two types:

- Property and Financial LPAs enable Attorney(s) to make property and financial decisions on behalf of the donor e.g. operating a bank account, selling property
- Health and Welfare LPAs enable Attorney(s) to make health and personal welfare decisions on behalf of the donor e.g. day to day care, medical treatment

Trust & Estate Support Services

"I have been both a business and personal client of Humphrey & Co for many years. Sue Pocklington has given such remarkable care and professional advice and her level headed approach and empathy to situations, has allowed sensible reasoning to resolve problems. Sue's approach always restores confidence and trust, where they may have been doubt, and with her areas of specialism I am grateful for all the advice she has given."

Sally Attfield

Sue Pocklington CTA TEP

As well as being a qualified Trust & Estate Practitioner Sue is also a qualified Chartered Tax Adviser, specialising in personal taxation, which complements the support she can give clients on trust and estate matters.

Amanda Eade TEP

Amanda is both experienced and qualified not only in trust and estate matters but also in Wills. She also has experience of working in large trust and estate departments within banks and solicitors.

For further information please contact the Trust & Estate Support Services team on **01323 730631** or **tess@humph.co.uk**

ICAEW CHARTERED ACCOUNTANTS

STEP ADVISING FAMILIES ACROSS GENERATIONS

humphrey&co
chartered accountants | business & tax advisers

Registered to carry on audit work in the UK and Ireland; regulated for a range of investment business activities; and licensed to carry out the reserved legal activity of non-contentious probate in England & Wales by the Institute of Chartered Accountants in England & Wales.

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trust & estate
Support Services

Trust & Estate Support Services

The Trust & Estate Support Services team (TESS) was set up in 1995 by Jonathan Cooke, a founder member of the Society of Trust and Estate Practitioners (STEP).

STEP is the global professional association for practitioners who specialise in family inheritance and succession planning. Our trust and estate partner, Sue Pocklington and the TESS team are all members of STEP.

TESS are here to provide support and guidance both to private individuals and professional people, covering a wide range of private client matters. We look not only to explain and help with the issues that need to be considered when planning for your own future and that of the next generation but also we can guide and support you, your loved ones and your executors through what can be a difficult time.

Inheritance Tax

Humphrey & Co offers comprehensive estate planning services staffed by our team of members of the Society of Trust and Estate Practitioners (STEP) and the Chartered Institute of Taxation (CIOT).

We can advise on:

- The impact of capital taxation on our clients' estates and the issues that their executors may have to consider when it comes to paying inheritance tax after their death.
- Inheritance tax reliefs available both in lifetime and on death, to include potential ways to mitigate inheritance tax by way of lifetime gifting and your Will

Probate & Estate Administration

Humphrey & Co have been assisting with the administration of estates for many years, acting either as the executors or helping lay executors.

Following a major change in the law we have now been formally authorised as a licensed probate firm by the Institute of Chartered Accountants in England & Wales (ICAEW). (Prior to this change only solicitors were able to carry out this work.) We can now provide our clients with a complete estate administration service.

We work with you and for you

- Everything in relation to the probate process can be undertaken through one firm - with the exception of conveyancing work.
- We charge for our services to executors on the basis of the time that we spend at hourly rates that are highly competitive. We never make an additional charge on the basis of the value of your estate.

We can:-

- Establish the assets and liabilities of an estate
- Prepare the forms for Probate and calculate inheritance tax where necessary
- Apply for Probate
- Prepare estate accounts either on an ongoing basis or on completion of the administration
- Deal with pre-death income tax and capital gains tax matters and correspond with HM Revenue & Customs as required
- Deal with income tax and capital gains tax matters arising in the administration period including the completion of trust and estate tax returns
- Be flexible – so when guiding lay executors through the probate process we can do as much, or as little, as the executors would like us to do.

Trust Administration

Individuals, lawyers and other professionals use Humphrey & Co for advice and assistance in connection with the administration, taxation and accounting for trusts.

The services we offer are:

- Advice on the creation of trusts and the options available
- Advice to trustees and administrators on trust related matters
- Liaising with your investment managers
- Full administration of the trust
- Acting as a trustee in suitable cases
- Ensuring compliance with current law and practice
- Preparing trust accounts whether on an annual or other agreed basis
- Dealing with all tax related matters including the completion of the annual trust & estate tax return, completion of periodic inheritance tax returns and calculation of liabilities
- Preparing tax deduction certificates for beneficiaries
- Conducting all correspondence with HM Revenue & Customs